| EAPL WellWork Daily | Operations Report |
|---------------------|-------------------|
|                     |                   |

| Daily Operations: 24 HRS   | to 27/07/200     | 06 06:00   |                             |  |
|--|------------------|--|-----------------------------|--|
| Well Name  |                  |  |                             |  |
| Bream A26  |                  |  |                             |  |
| Rig Name   | Company          | ompany   |                             |  |
|  | Imperial Snut    | obing Services                                   |                             |  |
| Job Subcategory  | Plan             |  |                             |  |
| Tubing plug  |                  | Set end of tubing plug and circulate clean       |                             |  |
| Report Start Date/Time   |                  | Report End Date/Time                             | Report Number               |  |
| 26/07/2006 06:00   | -                | 27/07/2006 06:00                                 | 1                           |  |
| AFE or Job Number  | Currency         | Total Original AFE Amount                        | Total AFE Supplement Amount |  |
| 46000462   | AUD              | 150,000  |                             |  |
| Days Ahead/Behind  |                  | Daily Cost Total                                 | Cumulative Cost             |  |
|  |                  | 18,121   | 18,121                      |  |
| Management Summary   |                  |  |                             |  |
|  | down tubing, c   | drift well and set plug in the end of tubing pri | ior to recovering GLV's.    |  |
| Activity at Report Time<br>SDFN  |                  |  |                             |  |
| Next Activity  |                  |  |                             |  |
| Recover Gas Lift Valves and contin   | ue circulating v | vell clean with inhibited sea water              |                             |  |
|  |                  |  |                             |  |
| Deily Operational 24 UDC   |                  | 00.00  |                             |  |
| Daily Operations: 24 HRS t<br>Well Name  |                  |  |                             |  |
| Fortescue A6   |                  |  |                             |  |
| Rig Name   | Company          |  |                             |  |
| 22   | Imperial Snub    |  |                             |  |
| Job Subcategory  | Imperial Ora     | Plan   |                             |  |
| oob oubcategory  |                  | Rig Mobilisation from TNA to FTA                 |                             |  |
| Report Start Date/Time   |                  | Report End Date/Time                             | Report Number               |  |
| 26/07/2006 06:00   |                  | 27/07/2006 06:00                                 | 12                          |  |
| AFE or Job Number  | Currency         | Total Original AFE Amount                        | Total AFE Supplement Amount |  |
| 40000453   | AUD              | 497,300  |                             |  |
| Days Ahead/Behind  |                  | Daily Cost Total                                 | Cumulative Cost             |  |
|  |                  | 74,253   | 476,399                     |  |
| Management Summary   |                  | ,  |                             |  |
| Backload boat with remaining sea state lifts for FTA. Offload at FTA. Backload all of the CWU equipment from HLA to BBMT. Conduct thorough crane boom inspection and service. Clean and polish all WellWork areas on HLA. Wait on fits to TNA and FTA and boats for demob from TNA to FTA. |                  |  |                             |  |
| Activity at Report Time  |                  |  |                             |  |
| Wait on Fits to TNA and FTA  |                  |  |                             |  |
| Next Activity  |                  |  |                             |  |
| Demob R22 from TNA to FTA.   |                  |  |                             |  |
|  |                  |  |                             |  |
|  |                  |  |                             |  |